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英皇鐘錶珠寶有限公司
EMPEROR WATCH & JEWELLERY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code : 887)

PROFIT WARNING

This announcement is made by Emperor Watch & Jewellery Limited (the “**Company**”) (together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary review on the latest available financial information of the Group, the Group expects to record a net loss of not more than HK\$115.0 million for the six months ended 30 June 2020 (the “**Period**”) as compared with the net profit of HK\$117.6 million for the six months ended 30 June 2019. Such net loss was principally due to a decline of around 62% in total sales revenue as a result of drastic drop in store traffic and dampened consumption sentiment amid the COVID-19 pandemic.

As the Group’s interim results for the Period have not yet been finalised, the information contained in this announcement is only based on the information currently available for preliminary review on the unaudited consolidated management accounts. Publication of the interim results of the Group for the Period is scheduled to be made in August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Emperor Watch & Jewellery Limited
Cindy Yeung
Chairperson

Hong Kong, 24 July 2020

As at the date hereof, the Board comprises:

Executive Directors:

Ms. Cindy Yeung
Mr. Wong Chi Fai
Ms. Fan Man Seung, Vanessa

Independent Non-Executive Directors:

Ms. Chan Sim Ling, Irene
Mr. Liu Hing Hung
Ms. Chan Wiling, Yvonne